



**WORLD
BOXING**

World Boxing – Oct 2026 Finance & Audit Committee Update



Budget to Actual: Key Takeaways

H1 2026 (as of 1 Jul) • All figures in CHF • Actuals reported on a cash basis • Benchmark = 50% of full-year budget

Consolidated (CHF)	2026 Actual	50% of Budget	Var. vs 50%	Full-Year Budget	% of Budget
Total Revenue	1,390,937	1,175,000	+215,937	2,350,000	59%
Total Expenses	883,129	1,173,160	(290,031)	2,346,320	38%
Net Surplus / (Deficit)	507,808	1,840	+505,968	3,680	—

Variance = actual – 50% of full-year budget. For expenses a negative variance is favourable (underspend). Net = total revenue – total expenditure.

REVENUE

Revenue ahead of pace — CHF 1.39M is 59% of budget, CHF 216K ahead of the 50% mark, though still heavily reliant on IOC funding.

IOC grants carry the year — CHF 1.15M received, 74% of the annual plan and CHF 370K ahead of the half-year pace.

Commercial income lags — sponsorship CHF 11K (4% of budget) and other contributions nil, driven by challenges with the Exceed Boxing arrangement. Event revenue CHF 127K (42%).

Membership dues collection improving – CHF 108k of budgeted CHF 170k collected (63%) – plan in place to work with Continental Confederations to close the gap prior to 2026 Congress

EXPENDITURE

Spending well contained — CHF 883K is just 38% of budget and CHF 290K below the half-year pace.

Personnel drives the underspend — CHF 235K against a CHF 733K half-year benchmark, only 16% of the annual plan.

A few lines already over budget — Travel (CHF 86K) and Office & IT (CHF 46K) have passed their full-year allocations; small sums, worth watching. ITA / Anti-Doping was underestimated, but contingency absorbs the blow.

Revenue Assumptions: 2026–2029

2026 reforecast through 2029 proposed budget • All figures in CHF • 2026 reported on a cash basis

Consolidated (CHF)	2026 RF	2027	2028	2029
Total Revenue	3,366,295	5,733,027	6,707,027	7,250,000
Total Expenses	3,145,621	5,600,546	6,151,832	6,685,332
Net Surplus	220,674	132,481	555,195	564,668

Revenue by Source	2026 RF	2027	2028	2029
Membership fees	279,000	300,000	300,000	300,000
Donations	0	58,732	58,732	0
IOC transitory funding	2,100,000	2,900,000	3,600,000	4,000,000
Advertising revenue	133,295	348,295	498,295	650,000
Rights & licence sales	10,000	100,000	200,000	300,000
Income from events	844,000	2,026,000	2,050,000	2,000,000
Total Revenue	3,366,295	5,733,027	6,707,027	7,250,000

Revenue Assumptions

- **Membership fees** — 182 members at EUR 2,000 would yield CHF 338.5K, but reductions and unpaid 2025 dues make that unrealistic. A single flat fee is too heavy for small NFs (Andorra pays a further EUR 1,500 to Europe). From 2027 we propose fees modulated by international participation at events — fairer, with USA/RUS paying far more than Samoa or Dominica. Budgeted at CHF 300K net.
- **Donations** — two years of free rent from the City of Lausanne and Canton de Vaud, valued at CHF 58,732 in 2027 and 2028.
- **IOC transitory funding** — USD 12M (CHF 9.6M) available from the start of 2026 for reimbursement through 2028, drawn down against a business plan approved by the IOC and phased with growing staff and projects. A further USD 17.5M is expected for the next quadrennium from 2028.
- **Advertising revenue** — 2026 RF of CHF 133K covers USD 50K from Nike, EUR 10K from Sting and VIK from both. 2027 assumes CHF 50K in TV rights plus CHF 250K in sponsorship on higher TV visibility, supported by a full-time media & marketing partnerships hire; further growth in 2028.
- **Rights & licence sales** — CHF 10K in 2026 from two newly tested brands (Taisan, Wesing). A new licensing scheme from 2027, based on manufacturers buying approved product patches, should generate at least CHF 100K and become a key long-term revenue generator.
- **Income from events** — hosting fees have been increased, but carry a correspondingly higher cost factor for World Boxing.

Bottom line: Revenue scales from CHF 3.37M to CHF 7.25M, led by IOC transitory funding and a step-change in commercial income; membership is deliberately held flat at CHF 300K pending the 2027 fee reform.

Expenditure Assumptions: 2026–2029

Cost drivers behind the four-year plan • All figures in CHF • 2026 reported on a cash basis

Expenditure by Area	2026 RF	2027	2028	2029
Personnel	1,122,589	1,386,000	2,086,000	2,590,000
Direct service costs	570,000	710,000	860,000	860,000
Events & projects	220,000	1,626,000	1,470,000	1,820,000
Premises, admin & IT	256,332	439,332	330,332	315,332
Marketing & advertising	396,200	468,714	585,000	500,000
Other & financial	580,500	970,500	820,500	600,000
Total Expenses	3,145,621	5,600,546	6,151,832	6,685,332

Expenditure Assumptions

- **Personnel** — 2026 combines the ending of certain contracts with new hires. No additional positions are foreseen in 2027, but all staff are budgeted for the full year. New positions are created in 2028 in line with the growth of the organisation.
- **Direct service costs** — now include the correct ITA amounts, which were underestimated in the original 2026 budget; the balance of the increase relates to event consultancy.
- **Events & projects** — the 2026-to-2027 step-up reflects World Boxing taking on international travel and per diem for all ITOs, plus part of the TV production cost previously carried by organisers (against higher revenues). Offset by higher hosting fees; based on PBU experience, events should run at a surplus, though 2027 will be the first real test.
- **Premises, admin & IT** — additional staff required investment in IT equipment and support, for which the original 2026 budget made no provision at all. Also includes legal fees.
- **Marketing & advertising** — Covers enhanced communication teams. 2028 includes specific LA-cycle projects.
- **Other & financial** — almost entirely the PwC third-party competition reporting required for the IOC recognition process.

Bottom line: Cost growth is driven by planned staffing and by events costs now carried centrally — largely offset by higher hosting fees — keeping every year of the plan in surplus.