

Terms of Reference

Audit and Finance Committee

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Purpose

The Audit and Finance Committee provides oversight and advice on financial management, financial sustainability and accountability within World Boxing.

Responsibilities

The Committee shall:

- Review annual budgets and financial forecasts.
- Monitor financial performance and sustainability.
- Review financial statements before submission to the Executive Board and Congress.
- Advise on financial policies and controls.
- Monitor financial risks.
- Review audit findings and management responses.
- Promote transparency and accountability in financial reporting.
- Review investment, reserves and financial planning strategies.
- Provide recommendations to strengthen financial governance.
- Support compliance with statutory and regulatory financial obligations.