



WORLD BOXING

2025 ANNUAL REPORT

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PRESIDENT'S OPENING

Dear members and friends of the World Boxing family,

This Annual Activity Report 2025 reflects a year of significant progress for World Boxing - a year in which important foundations have been strengthened and our direction has become clearer.

Over the past year, I have had the opportunity to work closely with many of you, including through my role as Chair of the Olympic Commission. This has given me a clear understanding of both the challenges we face and the responsibility we carry for our sport.

One of our key priorities has been to stay connected with our National Federations and to build trust through practical work and open dialogue.

I am especially encouraged by the continued growth of our membership. At the 2025 Congress, 49 National Federations were formally ratified, bringing our total to 124 members. Behind these numbers are real people, real teams, and a shared commitment to moving boxing forward together. This growing global family is one of our greatest strengths.

This year, we have also taken an important step in building a constructive and trusted relationship with the International Olympic Committee. Earning this trust has required consistency, transparency, and a clear focus on what matters most - our athletes.

The decision to grant World Boxing provisional recognition is not only a milestone for our organization, but a meaningful step that helps secure the Olympic future for boxers around the world.

At the same time, we have continued to deliver where it matters. The successful organization of the inaugural World Boxing Championships, the development of the strong World Boxing Cup series (Brazil, Kazakhstan, India), and ongoing work to strengthen governance and operations are all practical steps that are shaping a more stable and credible federation.

This progress has been driven by the consistent work of our National Federations, athletes, coaches, officials, and partners, whose commitment and professionalism continue to shape the direction and strength of World Boxing.

We understand that there is still much to be done. The next phase of our growth will require even more discipline, cooperation and focus. We approach this with confidence, but also with a clear sense of responsibility.

Together, step by step, we are building a strong and united World Boxing - for our athletes, and for the future of our sport.

Gennadiy Golovkin
President
World Boxing



INTRODUCTION



The year 2025 marked a decisive turning point for World Boxing. Our federation strengthened its global legitimacy, expanded its membership, delivered its first **Elite World Championships**, and achieved **provisional recognition from the International Olympic Committee**, a milestone that reflects the collective commitment of our National Federations, athletes, officials, and partners.

This Annual Report consolidates verified data and achievements covering the period from **1 January to 31 December 2025**. The report highlights the progress made in governance, competition delivery, athlete protection, commercial development, and global expansion. It also outlines the **strategic priorities that will guide our work in 2026** as we continue building a federation rooted in integrity, transparency, and service to athletes.



OUR PARTNERS



OUR PARTNERS



Sting: Provider of boxing gloves and headguards for the World Boxing events



APS Nike: Sport apparel provider to World Boxing Events



Sport Resolutions: Provider of Integrity services and sports dispute resolution



ITA: International Testing Agency: Independent Management of World Boxing's doping program



HIGHLIGHTS

- IOC provisional recognition granted
- **123 full members and one associate member** by year-end
- **32** new National Federations endorsed
- Inaugural World Boxing Championship for elite men and women held in Liverpool in September 2025
- World Boxing Cup Series expanded to Brazil, Kazakhstan, and India
- 540 athletes from 68 nations competed at Liverpool 2025
- 5.32 million TV audience and **831 million social impressions**
- **£4.03m direct economic impact** for the city of Liverpool
- World Boxing Website users increased to 242,000
- Social media impressions reached **64 million**
- Organizational finances improved to end the year with a positive result

GLOBAL MEMBERSHIP OVERVIEW



4.1 MEMBERSHIP GROWTH

World Boxing's membership grew significantly in 2025, reaching 123 National Federation full members plus one Associate Member, by December.



4.2 32 NEW NATIONAL FEDERATIONS ENDORSED BY THE EXECUTIVE BOARD

Africa

- Eswatini Boxing Federation
- Lesotho Boxing Association
- Mauritius Boxing Federation
- Royal Moroccan Boxing Federation
- Nigerian Boxing Federation (FENIBOXE)
- Seychelles Boxing Federation
- Togo Boxing Federation
- Tunisia Boxing Federation
- Uganda Boxing Federation

Europe

- Austrian Boxing Federation
- The Boxing Federation of Azerbaijan
- Boxing Association of the Faroe Islands
- Irish Athletic Boxing Association
- Luxembourg Boxing Federation
- Malta Boxing Federation
- Royal Spanish Boxing Federation
- Serbia Boxing Federation

Asia

- Afghanistan National Boxing Federation
- Bahrain Boxing Federation
- Bangladesh Boxing Federation
- Hong Kong Boxing Federation
- Lebanese Boxing Federation
- Macao Boxing Federation
- Saudi Boxing Federation
- United Arab Emirates Boxing Federation

Pan America

- Chilean Boxing Federation
- Federación Colombiana de Boxeo
- Cuban Boxing Federation
- Federación Mexicana De Boxeo
- Guyana Boxing Association
- Puerto Rican Boxing Federation
- Federación Venezolana de Boxeo





GOVERNANCE AND INSTITUTIONAL PROGRESS

5.1 IOC PROVISIONAL RECOGNITION

In early 2025, the IOC granted World Boxing provisional recognition, acknowledging the federation's governance reforms, transparency, and athlete-centric leadership. This milestone strengthens boxing's pathway toward inclusion in the LA28 Olympic Games and reinforces World Boxing's role as the global governing body for Olympic-style boxing.

5.2 MARCH 2025 EXTRAORDINARY CONGRESS

Key outcomes included:

- Formal announcement of IOC provisional recognition
- Membership confirmed at 78 National Federations
- Approval of updated statutes and governance policies
- Strengthened anti-doping framework through WADA partnership
- Opening of the Lausanne headquarters
- Confirmation of the 2025 World Boxing Cup calendar

5.3 NOVEMBER 2025 ANNUAL CONGRESS (ROME)

Key decisions included:

- Ratification of 49 new full members (total 123 full members and one associate member)
- Election of Gennadiy Golovkin as President
- Approval of 146 statute amendments
- Approval of the 2024 finance report and 2026 budget

Competition rule updates, including:

- Adjusted weight categories
- Removal of the one-minute cut rule
- Referral of headgear and bout review rules for further study
- Selection of Panama as host of the 2026 Congress



5.4 WORLD BOXING SPORT & COMPETITION COMMITTEE REPORT (NOVEMBER 2025)

The World Boxing Sport & Competition Committee focused on three major areas in 2025: improving officials' certification processes, shaping the 2026 competition calendar, and contributing to the development of the LA28 Olympic qualification system.



Officials Certification

- The committee reviewed and provided input on World Boxing's officials certification procedures.
- Members also supported the verification of officials' information during the application process, providing additional assistance where needed.

2026 Competition Calendar

- Discussions focused on the structure of the 2026 World Boxing competition calendar.
- The committee also contributed to bidding guidelines and timelines to help announce event dates and locations earlier.
- The goal was to help National Federations plan and budget more effectively for 2026.

LA28 Olympic Games

- The committee analyzed how Olympic quotas would be distributed across weight categories.
- Discussions also helped shape a proposal on the number and timing of qualification events for 2027–2028.
- The aim was to ensure a fair qualification pathway for athletes on every continent.

COMPETITIONS AND SPORT DEVELOPMENT



6.1 WORLD BOXING CUP SERIES 2025

Brazil - Foz do Iguaçu (March-April 2025)

- 18 National Federations
- 130 boxers (84 men / 46 women)
- Strong participation from Europe and the Americas

Kazakhstan - Astana (June-July 2025)

- 29 National Federations
- 250 boxers (127 men / 123 women)
- Highest gender balance of the series

India - Greater Noida (November 2025)

- 15 National Federations
- 109 boxers (65 men / 44 women)
- Strong Asian representation

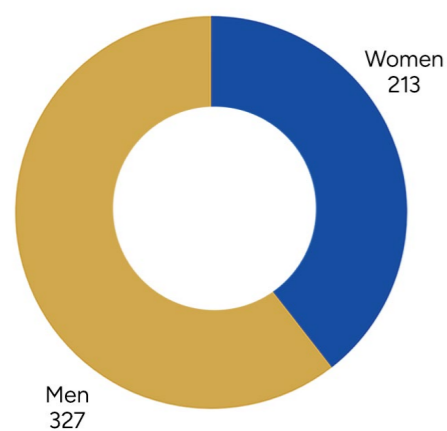


6.2 WORLD BOXING CHAMPIONSHIPS

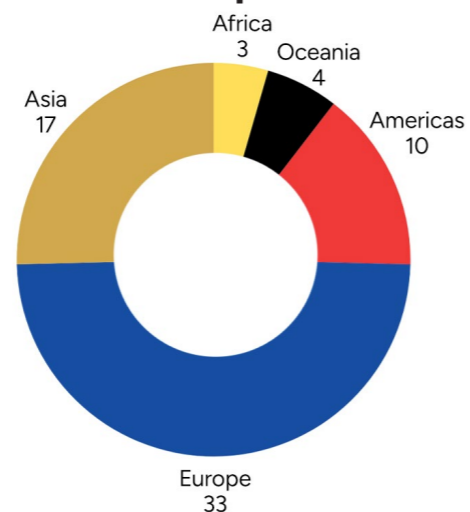
Participation

- 540 athletes
- 327 men / 213 women
- 68 nations

Gender representation:



Continental representation:



Attendance & Visitor Impact

- Total attendance reached 7,694
- The event attracted 5,616 unique spectators
- 3,102 visitors traveled from outside the city
- The championships generated 17,040 overnight stays.
- Direct economic impact was estimated at £4.03 million

6.3 REFEREES & JUDGES DEVELOPMENT

R&J participation across events:

- Brazil: 24 (20 men / 4 women)
- Kazakhstan: 38 (33 men / 5 women)
- India: 24 (20 men / 4 women)
- Liverpool: 38 (33 men / 5 women)

Judges Development

- Expansion of certification pathways
- New training modules launched late 2025



INTEGRITY AND ETHICS



Integrity is fundamental to World Boxing's vision of building a credible, transparent and athlete-centred international federation. Throughout 2025, the organisation continued to strengthen its integrity framework, underpinned by clear ethical standards, independent oversight and a commitment to fair play at every level of the sport. World Boxing's whistleblowing and reporting procedures provide secure and confidential channels through which concerns can be raised and assessed in accordance with established governance processes.

During 2025, three integrity-related cases were received through World Boxing's established processes. One case was concluded during the year, while two remained under active investigation at the end of the reporting period. In addition, two cases that commenced in 2025 are currently before the Court of Arbitration for Sport (CAS) and remain on hold pending further proceedings. Consistent with the principles of due process, confidentiality and fairness, World Boxing ensures that all concerns are handled independently, objectively and with appropriate safeguards for all parties involved.

Strong integrity systems are essential to protecting athletes, maintaining confidence in competition and safeguarding the reputation of boxing. World Boxing remains committed to continuously enhancing its governance and integrity measures through education, reporting mechanisms and independent investigations, recognising that integrity is a shared responsibility across the entire boxing community.



MEDIA, COMMUNICATIONS & DIGITAL GROWTH



In 2025, World Boxing saw strong growth across its digital channels. Website users rose to 242,000, with 778,000 visits, while social media gained 102,082 new followers and subscribers and delivered 64.1 million total impressions.

Instagram and Facebook led this growth, making 2025 **World Boxing's strongest year yet for digital reach** and audience expansion.

Event Media

WB Championships Liverpool 2025

- 5.32m TV audience
- 831m social impressions

World Boxing Website

- 242,000 users (up from 44,410 in 2024)
- 778,000 visits

World Boxing Social Media

- 102,082 new followers
- 64.1 million impressions



FINANCE AND AUDITOR'S REPORT

9.1 AUDITOR'S SUMMARY

World Boxing is a non-profit international organisation that governs Olympic-style boxing, adaptive boxing, and e-sport boxing.

9.2 ACCOUNTING FOR FOREIGN COUNTRIES

Closing rates used: EUR / CHF : 0.930500

Closing rates used: USD / CHF : 0.792250

Closing rates used: GBP / CHF : 1.065681

The World Boxing accounts are presented in CHF. References to other currencies, including USD or GBP, may appear in this report where they reflect the original currency of the relevant revenue, debt, expenditure or financial transaction

9.3 LOANS FROM US BOXING & GB BOXING

World Boxing has received a loan of USD 250,000 from US Boxing, Inc on 31 December 2024. A formal loan agreement has been signed between the two entities, outlining the terms and conditions of the loan.

According to the agreement, World Boxing is expected to repay the loan as follows:

Short-term:	Long-term:
\$25,000.00: March 31, 2025	\$25,000.00: December 31, 2026
\$25,000.00: December 31, 2025 (Paid)	\$25,000.00: December 31, 2027
	\$75,000.00 : December 31, 2028
	\$75,000.00 : December 31, 2029 • (Includes a subordination of \$10,000.00)

9.3.1 EXPENSES FROM PREVIOUS PERIODS

World Boxing received a GBP 30,000 loan from GB Boxing in the fourth quarter of 2023. The related expenses were not recorded in earlier financial years.

9.4 WORKFORCE

The number of full-time equivalent staff is less than 10.

9.5 FINANCIAL DOCUMENTS

Financial Statements (in CHF) - Statement of Financial Position

ASSETS	NOTES	12/31/2025 CHF	12/31/2024 CHF
Current assets			
Cash & cash equivalents		118,871.08	92,539.40
Accounts receivable		316,425.91	0.00
Other receivables		5,792.60	2,295.82
Total assets		<u>441,089.59</u>	<u>94,835.22</u>
LIABILITIES			
		12/31/2025 CHF	12/31/2024 CHF
Short-term liabilities			
Accounts payable		104,784.93	0.00
Accruals and other liabilities		149,392.77	3,686.60
Deferred income		51,980.09	90,567.90
Loans payable (short)	2.2	92,433.91	22,656.25
Total short-term liabilities		<u>398,591.70</u>	<u>116,910.75</u>
Long-term liabilities			
Loans (long-term)	2.2	118,837.50	203,906.25
Total long-term liabilities		<u>118,837.50</u>	<u>203,906.25</u>
Equity			
Accumulated profits and loss		-225,981.78	-76,347.55
Accounting period results		149,642.17	-149,634.23
Total equity		<u>-76,339.61</u>	<u>-225,981.78</u>
Total liabilities		<u>441,089.59</u>	<u>94,835.22</u>

9.5 FINANCIAL DOCUMENTS

Financial Statements (in CHF)

	2025 CHF	2024 CHF
REVENUES		
National Federation Support	17,822.70	144,537.20
IOC transitional funding	560,826.86	0.00
TV Rights and other media revenues	49,314.93	0.00
Event Host Fees	124,524.11	0.00
License fee	113,068.48	0.00
National Federation Fees	151,573.30	52,610.12
Sponsorships	312,126.05	21,886.12
Total Revenues	<u>1,329,256.43</u>	<u>219,033.44</u>
EXPENSES		
Personnel (salary & social)	213,643.04	231,192.35
World Boxing Board & Contractors/External Services	0.00	0.00
Administrative Expenses	362,690.15	72,411.90
World Boxing Events	265,456.09	0.00
World Boxing Rent	50,049.54	0.00
Communications & marketing	83,587.18	51,866.70
Travel & Representation	167,310.28	3,558.04
Extraordinary expenses	25,000.00	0.00
Total Expenses	<u>1,167,736.28</u>	<u>359,028.99</u>
Operating Result after Interest	<u>161,520.15</u>	<u>-139,995.55</u>
Expenses previous periods	-32,186.26	0.00
Exchange profit/loss	27,124.37	-9,296.11
Other financial charges	-6,816.09	-342.57
Global Accounting Period	<u>149,642.17</u>	<u>-149,634.23</u>

STRATEGIC OUTLOOK FOR 2026



- Secure **full IOC recognition**
- Increase the number of boxers and National Federations participating in the World Boxing Cup series
- **Strengthen** the R&J and medical certification systems
- **Increase** female participation
- Improve National Federation compliance and governance
- **Diversify** revenue streams

THANK YOU!

We thank the following individuals and organisations for their contribution to World Boxing in 2025:

The athletes who made our sport shine throughout the year
The R&Js who officiated at events
The International and National Technical Officials who ensured that the rules were followed
The members of the World Boxing Committees and Commissions
The Continental Associations
The National Boxing Federations
The member clubs of the National Federations
The coaches and athlete support staff
The medical doctors and medical support staff
The members of the Executive Board
The President of World Boxing
The Secretary General and Acting Secretary General
The Chief Operating Officer
The staff of World Boxing
The members of the Competition Department
The International Olympic Committee for its guidance and support
The Association of Olympic Summer International Federations (ASOIF)
The Association of Recognised International Sport Federations (ARISF)
The Alliance of Independent Recognized Members of Sports (AIMS)
The National Olympic Committees and Sport Ministries that support our boxers
The International Testing Agency
The World Anti-Doping Agency
The organisers and host cities of World Boxing events and Congress
The broadcasters and social media partners
The media and journalists who distribute the news
The public who follow World Boxing competitions

In short, on behalf of our boxers, thank you for everything you do to support the Olympic sport of boxing.



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