

Membership Fee Policy

1. Purpose

The purpose of this policy is to establish clear standard and requirements for all National Federations.

2. Commencement

This policy will commence from 2025. It replaces all other Membership Fee Policies (whether written or not).

3. Coverage

This policy applies to all current and future National Federation members of World Boxing.

4. Membership Fee – New National Federations

When an application of membership for a new National Federation is approved by the World Boxing Executive Board before the deadline to RSVP for the annual Congress, an invoice for that year's full membership fee will be issued and will apply for the year membership was approved.

If admission has occurred after the deadline to RSVP for the annual Congress, an invoice for a pro rata portion of the year's full membership fee will be issued and will apply for the year membership was approved.

Note: Whilst membership is provisionally approved by the World Boxing Executive Board, a recommendation by the World Boxing Executive Board is put forward to Congress to approve final membership, as stated in the World Boxing Statutes.

5. Membership Fee – Current National Federations

All National Federations who are members of World Boxing shall pay to World Boxing an annual membership fee.

Membership fees will be invoiced in January for full members or within 30 days of granting provisional recognition for the year of Membership it relates to and must be paid within 30 days of the invoice date.

6. Annual Fees

The annual Membership for all National Federations is €2,000. If a National Federation is unable to pay €2,000. The Federation may apply to the Secretary General for permission to have the total fee reduced:

- a. The reduction is on the approval of the Executive Board at its full and complete discretion, must include a factual outlining of why the reduced fee is necessary and must include materials including but not limited to a copy of its National Federation

budget, size of the organisation's membership, sponsorships, and other documents as required.

- b. The amount the fee may be reduced to no lower than €500.

7. Payment of Fees

All National Federations shall pay their fees to World Boxing via an international bank transfer into the account specified on the invoice.

All bank and other such fees associated with the international bank transfer are the responsibility of and must be paid by the National Federation.

All fees or payments to World Boxing are payable in Euro (or CHF if agreed)

If any Membership Fees payable to World Boxing are due and outstanding for more than sixty (60) days after the Due Date, the Member Federation risks its Good Standing.

8. Payment other than by International Transfer

Should a National Federation have no way of making an international bank transfer they must seek approval from the Executive Board via the Secretary General to pay by cash at a World Boxing event. In the event approval is given the following must occur:

- a. The Finance and Audit Committee is be advised prior to the payment being made.
- b. The World Boxing Executive Board will nominate the person who will collect the cash.
- c. The World Boxing nominee will count the cash in front of the authorised National Federation representative and one other person.
- d. The cash will be placed in an envelope, sealed and the signatures of all three (3) attendees must be written across the seal in pen.
- e. The World Boxing nominee will write the NF name, amount and date received on the front of the envelope in pen.
- f. The World Boxing nominee will issue the National Federation with a handwritten receipt on World Boxing letterhead in pen.
 - i. The world Boxing nominee will take a picture of the written receipt and the front of the envelope and send to the Secretary General via electronic means.

Once the World Boxing nominee returns home, they will deposit the funds into the World Boxing Account via an international transfer which states the National Federation from who the funds were received.

9. Breach of this policy

All National Federations are required to comply with this policy as amended from time to time.

Any breach of this policy will result in either disciplinary action, up to and including the ability to vote at Congress.

Policy version and revision information

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