

**WORLD
BOXING**



**WORLD BOXING
ANNUAL REPORT
2024**

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DEAR MEMBERS, PARTNERS, AND FRIENDS OF WORLD BOXING,

It is my honor to present this year's Annual Activity Report, which highlights the remarkable strides World Boxing has made in our shared mission to secure a vibrant and sustainable future for our sport.

Just over a year ago, at our inaugural Congress in Frankfurt, World Boxing was born from the vision of 28 pioneering National Federations. Since then, our membership has grown to over 65 Federations, a testament to the dedication and resilience of our global boxing community. Together, we are building a credible and independent organization to ensure that the Olympic dream remains alive for boxers around the world.

This year has been one of progress and partnership. We have established critical agreements with multisport events, such as CISM military sports and the World Combat Games, to re-include boxing in their programs. We've also delivered high-quality competitions across multiple countries, culminating in our first global championships in the USA and the announcement of our inaugural Elite World Championships, which will be held in Liverpool England in 2025.

Our focus has not only been on competitions but also on strengthening governance, recruiting new National Federations, and increasing diversity within our leadership. These efforts, alongside securing sustainable funding through sponsorships, partnerships, and donations, are laying the foundation for our long-term success.

One of our most significant milestones this year was engaging with the International Olympic Committee (IOC). Through observer status in Paris and continued collaboration, we are on track to achieve provisional recognition in 2025 — a key step toward re-including boxing in the LA 2028 Olympic Games.

None of this progress would have been possible without the tireless efforts of our board, executive team, and staff. Their dedication has been the driving force behind everything we have achieved. I would also like to express my gratitude to our member Federations for their unwavering support and trust in our shared vision.

As we look to the year ahead, let us continue to work together to build a future where every young boxer, regardless of their background, can dream of standing on the Olympic podium. Thank you for your commitment to World Boxing. Together, we are creating a legacy that will inspire generations to come.

Sincerely,

Boris van der Vorst
President, World Boxing



MESSAGE FROM THE PRESIDENT



INTRODUCTION

World Boxing experienced a landmark year in 2024, marked by record membership growth, groundbreaking governance reforms, and the successful staging of world-class events. These significant achievements across governance, competitions, and financial performance solidified the organization's position as a leader in global boxing. Despite challenges, our unwavering commitment to integrity, inclusivity, and innovation guided us to remarkable progress. This report provides an overview of the strides we made in governance, competition, membership expansion, and financial sustainability, while also outlining our preparations and ambitions for the 2025 competitive calendar. Our vision remains steadfast: to lead Olympic boxing with integrity, inclusivity, and excellence.



COMMITMENT TO GOOD GOVERNANCE

World Boxing upheld its dedication to transparency and accountability in 2024, with key highlights from our Annual Congress in Colorado Spring:

- **2024 Annual Congress:**
 - Hosted with active participation from 55 National Federations, reinforcing the organization's global reach.
 - Agenda approvals included:
 - Statute updates to strengthen governance frameworks.
 - Approval of the 2024 financial report and the provisional 2025 financial budget.
 - Appointment of Fidurev SA as financial auditors, ensuring adherence to global financial standards.
 - Discussion and approval of changes to competition rules, enhancing athlete safety and fairness.
 - Membership votes welcomed new National Federations, effective November 2024.
- **Committee Reports:**
 - Delivered by the Sport and Competition Committee, Medical and Anti-Doping Committee, and Finance and Audit Committee, showcasing diligent oversight.
 - The Secretary General presented updates on operational progress, highlighting alignment with strategic goals.

MEMBERSHIP GROWTH: STRENGTHENING GLOBAL REPRESENTATION

World Boxing expanded its membership to 68 National Federations, achieving broader inclusivity and influence.

- **New Members in 2024:** Federations from Cambodia, Croatia, Dominican Republic, France, India, Iran, Jordan, Kazakhstan, Malaysia, Myanmar, Nepal, Palestine, Poland, Samoa, Turkmenistan and Uzbekistan were welcomed following the Congress and a rigorous approval process.
- **Continental Impact:** Several newly formed continental confederations will hold their inaugural congresses in 2025, contributing to a richer global boxing community and supporting the organization's strategic objective to expand regional inclusivity and representation.

STATUTE CHANGES: MODERNIZING ORGANIZATIONAL FRAMEWORKS

The 2024 World Boxing Congress approved critical updates to World Boxing's statutes:

- Refined membership criteria for increased inclusivity.
- Statutes now require annual congresses to ensure transparency and good governance.
- Updated and revised voting structure (one country, one vote).
- Enhanced decision-making processes to improve governance.
- Introduced gender equity mandates in leadership roles, aligning with international reforms.

SPORT AND COMPETITION 2024 ACHIEVEMENTS

World Boxing focused on innovation and athlete-centric initiatives:

1. COMPOSITION OF THE SPORT AND COMPETITION (S&C) COMMITTEE

The S&C Committee is composed of:

- Hernan Salvo (Arg) **CHAIR**
- Michael Jensen (DEN)
- Trish Howie (NZL)
- Anna Laukkanen (FIN)
- Pavel Hynek (CZE)
- Amando Coulson (ENG)
- Matt Johnson (USA)
- Jenifer Huggins (CAN)

2. KEY EVENTS AND ACTIVITIES IN 2024

WORLD BOXING EVENT

- **World Boxing Cup (Stage 1):** Held January 16–21 in Sheffield, England, with participation from 70 boxers representing 14 national federations.
- **World Boxing Cup (Stage 2):** Conducted April 14–21 in Pueblo, USA.
- **World Boxing Cup (Stage 3):** Conducted in Ulaanbaatar, Mongolia, September 21–27.
- **U19 World Boxing Championships:** Hosted in Pueblo, Colorado, October 25–November 3.
- **World Boxing Cup Finals:** Took place in Sheffield, England, November 26–December 1.

HOSTED BY WORLD BOXING MEMBERS UNDER WORLD BOXING RULES

- **Bolivarian Games Participation:** Took place in Sucre, Bolivia, April 9–13.
- **Formation of the Coaches and Technical Commissions:** Chaired by Anna Laukkanen and Amando Coulson to strengthen athlete and coach support systems.
- **Eindhoven Box Cup 2024:** Hosted May 17–21.
- **Brandenburg Cup:** Organized in Germany, August 6–11.
- **World Boxing Challenge:** Held in Tampere, Finland, October 9–14.

3. ISSUES AND DISCUSSION POINTS SINCE THE LAST CONGRESS

- **Competition Rule Updates:**
 - Approval of new regulations to enhance fairness, athlete safety, and competition standards.
 - Introduction of eight categories for Elite Men and Women.
 - Refinement and clarification of scoring criteria.
 - Removal of the R&J observer role to streamline officiating.
- **Certification Processes:**
 - Implementation of Technical Official certification courses and certification transfer processes.
 - Certification of Referees and Judges (RJs) and Officials, with over 600 registrations globally.
- **Event Regulation Review:** Updates and reviews of regulations for the World Boxing Challenge event.
- **Proposed Rule Changes:** New rule proposals submitted for discussion and approval at the next Congress.
- **Hiring of new S&C Staff Members:** World Boxing was pleased to add three additional staff members to the Sport and Competition department at the end of 2024. Welcome to Afsheen Panjalizadeh, David Llaurado, and Nacho Ariznabarreta.

This year, the Sport and Competition Committee focused on innovation, athlete-centric initiatives, and elevating competition standards. Through strategic events, refined regulations, and the hiring of three new staff members, World Boxing is committed to achieving its strategic competition objectives in 2025.

CALENDAR OF EVENTS 2024 HIGHLIGHTS

World Boxing hosted a series of World Boxing Challenge and Cup events in 2024, culminating in the World Boxing Cup final in Sheffield. Additionally, we successfully hosted the first World Boxing U19 World Championships in Colorado, USA.

Looking Ahead to 2025: World Boxing has outlined a comprehensive calendar of events aimed at further promoting the sport globally:

- **World Boxing Cup: Brazil 2025 – Foz do Iguaçu** **WORLD BOXING EVENT**
 - **Dates:** 30 March – 7 April 2025
 - **Location:** Rafain Palace Hotel & Convention, Foz do Iguaçu, Brazil
 - **Details:** This event marks the first in the 2025 World Boxing Cup series, featuring elite male and female boxers competing across ten weight categories. Athletes will accrue ranking points contributing to their standings in the World Boxing Cup series.

- **World Boxing Cup: Kazakhstan 2025** **WORLD BOXING EVENT**
 - **Dates:** June/July 2025
 - **Location:** Kazakhstan (specific venue to be confirmed)
 - **Details:** The second event in the World Boxing Cup series, continuing the competition among elite boxers aiming to enhance their rankings.

- **World Boxing Cup: Location TBD** **WORLD BOXING EVENT**
 - **Dates:** 30 June – 7 July 2025
 - **Location:** To be determined
 - **Details:** The third installment in the World Boxing Cup series; details will be announced once confirmed.

- **World Boxing Cup: Location TBD** **WORLD BOXING EVENT**
 - **Dates:** 21 – 27 July 2025
 - **Location:** To be determined
 - **Details:** The fourth event in the series, with specifics to be provided upon finalization.

- **World Boxing Championships 2025** **WORLD BOXING EVENT**
 - **Dates:** 4 – 14 September 2025
 - **Location:** Liverpool, England
 - **Details:** This inaugural World Boxing Championships for elite men and women will feature competitions across ten weight categories, representing a significant milestone in World Boxing’s commitment to the sport.

- **World Boxing Cup Finals and World Boxing Congress** **WORLD BOXING EVENT**
 - **Dates:** 15 – 22 November 2025
 - **Location:** New Delhi, India
 - **Details:** The culmination of the World Boxing Cup series, where top-ranked boxers will compete for the World Boxing Cup trophy. Concurrently, the World Boxing Congress will convene, including elections for the Presidency and Executive Board.

These events underscore World Boxing’s dedication to providing structured and meaningful competition opportunities for boxers worldwide, fostering the Olympic Boxing growth.



WORLD CUP EVENTS METRICS AND SUCCESS WORLD BOXING CUP FINALS – SHEFFIELD HIGHLIGHTS

The 2024 World Boxing Cup Finals in Sheffield celebrated the pinnacle of competitive boxing, with a global audience engaging via live streaming:

- **Viewership Metrics:** 33,985 total views and 5,550.23 hours of watch time, demonstrating sustained viewer interest.
- **Subscriber Growth:** The event added 368 new subscribers across platforms.
- **Engagement:** 149,742 impressions with an average click-through rate of 11.74%.

SOCIAL MEDIA ENGAGEMENT DIGITAL REACH AND GROWTH

World Boxing’s digital platforms thrived during the U-19 World Championships and World Boxing Cup Finals:

- **Total Reach:** 452,343 across Facebook and Instagram.
- **Content Interactions:** 45,783.
- **Follower Growth:** 2,564 new followers, reflecting the effectiveness of social media strategies.

DIGITAL & SOCIAL MEDIA COMMUNICATIONS METRICS & OUTPUTS 2024

1. WORLD BOXING SOCIAL MEDIA CHANNELS IN 2024

- **World Boxing’s overall following on social media grew by more than 20,000 people** (from 4,491 to 24,544) – an increase of 447 per cent
- **The number of people/accounts reached by World Boxing’s content increased by more than two million** (from 258,611 to 2,384,217 users) – an 822 per cent on the previous year
- **The number of occasions on which people viewed or engaged with World Boxing grew by nearly four million** from 362,36 to 4,360,796 occasions – an increase of more than one thousand per cent from the previous year
- **The number of people following World Boxing’s largest social media channel, Instagram, grew by nearly 10,000** (from 2,659 to 12,006) – an increase of 352 per cent
- **World Boxing increased the number of subscribers to its YouTube channel from 21 to 5,541**

A breakdown of the increases by platform is below:

PLATFORM AND METRIC	1 JANUARY 2024	31 DECEMBER 2024	INCREASE IN 2024	
			Numbers	Percentage
INSTAGRAM				
Followers	2,659	12,006	9,347	352%
Reach	124,394	1,607,694	1,483,300	1,192%
Views / Engagement	14,927	136,563	121,636	815%
FACEBOOK				
Followers	1,354	6,000	4,646	343%
Reach	89,655	532,594	442,939	494%
Views / Engagement	12,680	72,170	59,490	469%
X (FORMERLY TWITTER)				
Followers	457	997	540	118%
Reach	44,401	131,865	87,464	197%
Views / Engagement	954	9,120	8,166	856%
YOUTUBE				
Subscribers	21	5,541	5,520	N/A
Reach	161	112,064	111,903	N/A
Views / Engagement	67	11,193	11,126	N/A

2. WORLD BOXING WEBSITE IN 2024

- **The number of unique users of the World Boxing website increased by 32,142** (from 12,268 to 44,410 – an increase of 261 per cent)
- **The number of visits to the World Boxing website increased by nearly 100,000** (from 47,704 to 145,427) – an increase of 205 per cent on the previous year

PLATFORM AND METRIC	1 JANUARY 2024	31 DECEMBER 2024	INCREASE IN 2024	
			Numbers	Percentage
WORLDBOXING.ORG				
Unique Visitors / Users	12,268	44,410	32,142	261%
Visits	47,704	145,427	97,723	205%

3. TONE, ENGAGEMENT AND WAYS OF WORKING

In 2024, the vast majority of engagement with World Boxing’s social media posts have been overwhelmingly positive in tone. Any instances of negative responses have been tiny in number, and it is reasonable to estimate that less than half a percent of posts have met with any kind of critical response.

This is partly a result of the clear approval process that New Reach has in place with World Boxing’s Media & Communications Consultant to ensure that posts are checked and assessed before publication to eliminate potential errors and minimise the risk or potential for negative responses.

MEDICAL AND ANTI-DOPING COMMITTEE REPORT

The medical and anti doping committee is comprised of:

- Dr. Armando Sanchez (USA) **CHAIR**
- Dr. Ingrid Carter (USA)
- Dr. Angelika Fischer (GER)
- Dr. Ed van Wijk (NED)
- Dr. Bernardo Santi (BRA)
- Dr. Michael Loosmore (ENG)
- Dr. Kien Trinh (CAN)

The Medical and Anti-Doping Committee convened on October 24, 2024, at the Pueblo Convention Center, Colorado, USA, ahead of the inaugural U19 World Championships. The meeting addressed key updates and decisions:

1. Innovative Technology Development:

A presentation by Dr. Michael Loosmore introduced a groundbreaking mouthguard capable of detecting acceleration and deceleration movements to predict brain injuries. This device also has potential applications in scoring systems and injury prevention.

2. Gender Equality Policy:

Preliminary discussions were held on the development of a medically focused policy for gender eligibility in competition. Key recommendations included mandatory karyotype testing and a process for special cases requiring additional research.

3. Medical Rule Updates:

The committee proposed amendments to medical rules, including removing outdated procedures, clarifying terminology, and enhancing protocols for laceration treatment and blood testing for infectious diseases.

4. Anti-Doping Measures:

The doping sub-committee emphasized the need for clear notification and suspension procedures for positive doping results. Representation at WADA meetings was prioritized to strengthen anti-doping efforts.

5. Ringside Certification:

A mandatory certification process for ringside physicians was piloted, ensuring all certified doctors possess adequate knowledge. The Ringside Physician Manual is near completion and will be published online shortly.

6. Event Medical Oversight:

During the U19 World Championships (October 26–November 2, 2024), 145 bouts were conducted safely, with no emergencies requiring hospital transportation. Pre- and post-bout examinations ensured athlete welfare, and 20 doping tests were conducted in collaboration with the Sports Medicine Research and Testing Laboratory.

The Medical and Anti-Doping Committee made significant strides in enhancing athlete safety, advancing anti-doping protocols, and preparing for future challenges. The committee expresses gratitude to all participating physicians for their dedication to athlete health and fairness.

WORLD BOXING OLYMPIC COMMISSION

The Olympic Commission is composed of:

- Gennady Golovkin (KAZ) **CHAIR**
- Michael McAtee (USA)
- Alimzhaqn Akayev (KAZ)
- Ryan O’Shea (CAN)
- Dinah Glykidis (AUS)
- Chris Cugliari (USA)
- Ajay Sing (IND)
- Michale Mueller (GER)
- Stephen Jones (JAM)
- Abner Teixeira (BRA)

The Olympic Commission, established by World Boxing in September 2024, plays a pivotal role in the organization’s roadmap toward recognition as the International Federation for Olympic Boxing. Chaired by Gennadiy “GGG” Golovkin, 2004 Olympic Silver Medalist, former unified Middleweight World Champion, and President of the Kazakhstan National Olympic Committee.

The Commission is tasked with recruiting additional National Federations, securing sponsorships, diversifying revenue streams, and strengthening the Sport Department to ensure fairness in competition. This Commission is central to World Boxing’s efforts to achieve IOC recognition and secure boxing’s place in the Olympic Program for Los Angeles 2028.

FINANCE COMMITTEE: FINANCIAL SUSTAINABILITY

The Finance Committee is composed of:

- Julia Felton (AUS) **CHAIR**
- Chris Cugliari (USA)
- Denis Mowbray (NZL)
- Umar Akhtar (ENG)
- Richard Brooks (ENG)
- Prof Farid Valanparast (GER)
- Marcel Camilo (BRA)
- Hemanta Kumar Kalita (IND)

Summary of World Boxing's Finances for the 2024 Annual Report:

- Approved the 2024 financial report and the provisional 2025 budget, projecting a 15% increase in investment for global programs.
- Fidurev SA was selected as the official auditor, ensuring financial transparency.

Revenue Performance:

- Sponsorship income was €22,980
- National Federation (NF) dues contributed €55,528 with €14,000 collected as prepayments for 2025 dues.
- Additional support from specific NFs exceeded expectations, contributing €103,971, surpassing the budget by €28,971.

Key Revenue Sources:

- A host fee of €81,144 for the World Boxing Cup Finals significantly boosted income.
- IOC support accounted for €19,761, a notable but unbudgeted contribution.

Shortfalls and Challenges:

- Licensing revenue (€25,000 budgeted) was not realized.
- Loans provided €228,637, falling short of the €461,575 target.

Recommendations:

- Focus on securing sponsorships and diversifying revenue streams to address revenue related shortfalls.
- Pursue timely payments of membership dues, potentially enforcing consequences for late or missing payments.

World Boxing has maintained financial solvency through lean expense management and proactive measures such as hosting revenue-generating events. Strategic efforts will be critical as the organization seeks to mature into an IOC-recognized federation.

FINANCIAL STATEMENTS (IN CFH)

<u>ASSETS</u>	Notes	<u>31.12.2024</u> CHF	<u>31.12.2023</u> CHF
Current assets			
Cash & cash equivalents		92'539.40	1'855.41
Other receivables		2'295.82	374.10
Total assets		<u>94'835.22</u>	<u>2'229.51</u>
LIABILITIES			
		<u>31.12.2024</u> CHF	<u>31.12.2023</u> CHF
Short-term liabilities			
Accounts payable		0.00	76'717.66
Accruals and other liabilities		3'686.60	1'859.40
Deferred Income		90'567.90	0.00
Loans Payable (short)	2.3	22'656.25	0.00
Total short-term liabilities		<u>116'910.75</u>	<u>78'577.06</u>
Long-term liabilities			
Loan (long-term)	2.3	203'906.25	0.00
Total short-term liabilities		<u>203'906.25</u>	<u>0.00</u>
Equity			
Accumulated profits and loss		-76'347.55	0.00
Accounting period results		-149'634.23	-76'347.55
Total equity		<u>-225'981.78</u>	<u>-76'347.55</u>
Total liabilities		<u>94'835.22</u>	<u>2'229.51</u>

	<u>2024</u> CHF	<u>16.12.2022</u> <u>- 31.12.2023</u> CHF
REVENUES		
National Federation Support	144'537.20	286'680.70
National Federation Membership Fees	52'610.12	0.00
Sponsorships	21'886.12	0.00
Total Revenues	<u>219'033.44</u>	<u>286'680.70</u>
EXPENSES		
Personnel (salary & social charges)	231'192.35	89'220.66
World Boxing Board & Committees	0.00	56'946.09
Contractors / External Services / Administrative Expenses	72'411.90	78'567.73
Communications & marketing	51'866.70	68'528.81
Travel & Representation	3'558.04	69'633.14
Total Expenses	<u>359'028.99</u>	<u>362'896.43</u>
Operating Result	<u>-139'995.55</u>	<u>-76'215.73</u>
Exchange profit / loss	-9'296.11	0.00
Other financial charges	-342.57	-131.82
Global Accounting Period Result	<u>-149'634.23</u>	<u>-76'347.55</u>

- The audited financials have been approved by the World Boxing Board of Directors and will be fully adopted at the next World Congress
- World Boxing has recently signed a four-year commercial agreement aimed at improving its financial position, as reflected in the audited financial statements. The contract will be in place through 2028.

FY2024 — NF CONTRIBUTIONS

NF	Member as of:	2024 Dues Paid?	2025 Dues Paid?	2024 Additional Contributions
Algeria	2024	1,815.00		
Andorra	2024	-		
Argentina	2023	250.00		
Australia	2023	2,000.00	2,000.00	5,000.00
Barbados	2024	260.00		
Belgium	2024	-		
Bermuda	2024	-		
Bhutan	2024	250.00		
Brazil	2023	2,000.00		
Cambodia	2024	-		
Canada	2023	2,000.00		5,000.00
Cayman Islands	2024	-		
Chinese Taipei	2024	2,000.00	2,000.00	
Croatia	2025	N/A		
Czech Republic	2023	2,000.00	2,000.00	3,000.00
Denmark	2023	2,000.00		
Dominica	2024	-		
Dominican Republic	2024	-		
Ecuador	2024	-		
England	2023	2,000.00		10,000.00
Fiji	2024	235.40		
Finland	2023	2,000.00		2,000.00
France	2025	N/A		
French Polynesia	2023	2,000.00		
Germany	2023	2,000.00	2,000.00	20,000.00
Great Britain	2023	2,000.00	2,000.00	
Guatemala	2024	-		
Honduras	2023	-		
Iceland	2023	2,000.00		
India	2024	2,000.00		
Iran	2025	N/A		
Iraq	2024	-		
Italy	2024	2,000.00		
Jamaica	2023	250.00		
Japan	2024	2,000.00		

*Chinese Taipei & Norway's 2025 dues paid in Jan 2025

NF	Member as of:	2024 Dues Paid?	2025 Dues Paid?	2024 Additional Contributions
Jordan	2024	-		
Kazakhstan	2024	-		
Korea	2024	2,000.00		
Kyrgyzstan	2024	-		
Lao People's Democratic Republic	2024	-		
Lithuania	2024	-		
Madagascar	2024	-		
Malaysia	2025	N/A		
Mongolia	2023	2,000.00		9,121.93
Myanmar	2024	-		
Nepal	2025	N/A		
Netherlands	2023	2,000.00	2,000.00	
New Zealand	2023	2,000.00	2,000.00	3,300.00
Nigeria	2023	-		
Norway	2023	2,000.00	2,000.00	3,000.00
Pakistan	2024	2,000.00		
Palestine	2024	-		
Panama	2023	-		
Peru	2024	-		
Philippines	2023	2,000.00		10,000.00
Poland	2025	N/A		
Samoa	2025	N/A		
Scotland	2023	2,000.00	2,000.00	
Singapore	2024	1,985.00		
Suriname	2023	-		
Sweden	2023	2,000.00		5,000.00
Thailand	2024	-		
Turkmenistan	2025	N/A		
Tuvalu	2024	240.00		
USA	2023	2,000.00		28,549.50
Uzbekistan	2024	-		
US Virgin Islands	2023	242.89		
Wales	2023	2,000.00		
Total:		57,528.29	18,000.00	103,971.43



CONCLUSION

World Boxing's accomplishments in 2024 reflect a transformative year, marked by governance improvements, expanded membership, and impactful competitions. These achievements not only underscore our commitment to ensuring boxing's future in the Olympic Movement but also lay the groundwork for sustained growth and success.

Through enhanced governance, strategic partnerships, and an unwavering focus on athlete development, we have strengthened our foundation as a credible and independent organization.

Looking ahead, we are committed to driving the sport's global reach with a robust calendar of events for 2025, including the inaugural Elite World Championships in Liverpool, England, and new initiatives to support boxers and National Federations.

With the continued support of our members, partners, and stakeholders, we aim to uphold boxing's legacy while embracing the opportunities of the future. Together, we are shaping the future of boxing, inspiring the next generation of champions, and ensuring the sport's enduring place on the world stage.



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