

ASSOCIATION OF BOXING ALLIANCES IN THE PHILIPPINES INC.

BOXING GYM, RIZAL MEMORIAL SPORTS COMPLEX PABLO OCAMPO ST. (Formerly Vito Cruz), MALATE, MANILA PHILIPPINES 1004 PHONE: (+632) 526-ABAP (+632) 5223437 (telefax)

25 August 2023

Mr. Simon Toulson Secretary General World Boxing Chemin du Levant 6 Renens 1020, Switzerland

Dear World Boxing,

I am writing to express my strong interest in the Executive Board Member position for World Boxing. With my extensive experience in the fields of sports and business, I am confident in my ability to make meaningful contributions to the organization.

I have been involved with international sports for more than a decade and I clearly understand the utmost importance of having an international sports federation founded on the core values of honesty, integrity, and excellence. I have seen boxers who lost significant opportunities to uplift the lives of their families due to the absence of fairness and sport integrity in major international tournaments. This has done undue damage to the sport of boxing overall.

The guiding principles of strong governance and transparent financial management that World Boxing are championing are not different in the corporate world. With my decades of experience as an executive in the largest telecommunications company in the Philippines and having leadership positions in different industries such as electricity, water, road infrastructure, healthcare, media, and digital banking, I will be able to contribute to the sound governance of the organization, in creating strategies and policies in the best interests of its stakeholders primarily the boxers, and in ensuring overall organizational effectiveness.

Putting the interests of boxers first and ensuring that boxing remains at the heart of the Olympic movement is a top priority for our Association and for me personally. As the President of the Association when the Philippines had its best-ever performance in boxing at the Olympics, I was a first-hand witness of how Olympic success can change the lives of the boxers and their families and how it can unite and inspire a whole nation like no other.

I am impressed by the work that your team in World Boxing has done so far, and I am eager to contribute my skills and experience to help the organization develop and achieve its goals.

I look forward to further discussing my qualifications with you and the members and how I can contribute to the organization's success as an Executive Board Member.

Thank you for considering my intention.

Sincerely,

Victorico P. Vargas

Chairman